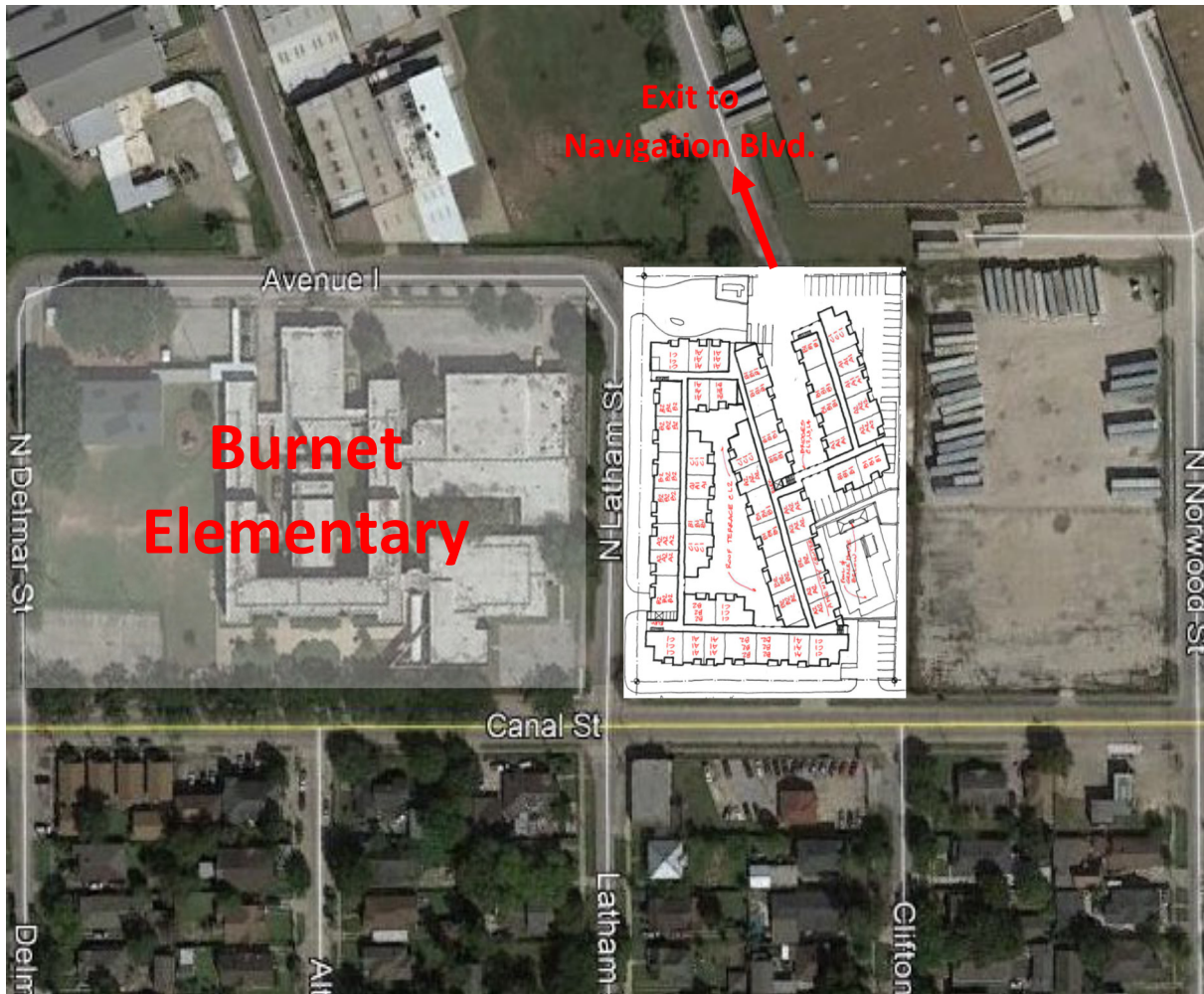


5601 Canal Street



- **BLAZER** is a Houston-based, long-term owner of affordable apartment communities. Founded 1978. Have built over 35,000 apartment homes. Own & manage 28 communities; approximately 4,000 apartment homes
- **5601 Canal** will have 150 highly-appointed apartment homes targeted to working families, seniors & veterans with incomes ranging from \$15K to +\$60K
- Tenant services will include children's after-school activities, mentee opportunities, adult-education classes, career training/placement partnerships, health & wellness seminars, onsite activities/social events, among others
- Units will include granite counters, stainless kitchen appliances, built-in desks, wood-look flooring, crown molding, 9-foot ceilings, washer/dryer, garden tubs, walk-in closets
- Community will include spacious clubroom, swimming pool, fitness facility, media/game room, gated-entry, on-site storage units, business/learning center
- METRO stop on Canal at front of property; METRO Rail stop less than 5-minute walk south; exit to Navigation Blvd. along Portwood St.

Income	Unit Count Summary	Floor Plan			Total
		1-bed	2-bed	3-bed	
30% of AMI		7	10	3	20
50% of AMI		8	24	10	42
60% of AMI		5	23	10	38
Market		35	14	1	50
Total		55	71	24	150

AMI - Area Median Family Income

Income	Rent per Unit Summary*	Floor Plan			Avg.
		1-bed	2-bed	3-bed	
30% of AMI		\$345	\$407	\$463	\$394
50% of AMI		\$632	\$750	\$860	\$754
60% of AMI		\$775	\$922	\$1,059	\$939
Market		\$1,110	\$1,725	\$1,925	\$1,299
Avg.		\$913	\$950	\$938	

*-all rents shown are net of Utility Allowance

