

City of Houston, Texas, Ordinance No. 2014 - 921

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE FIFTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER EIGHTEEN, CITY OF HOUSTON, TEXAS (FIFTH WARD ZONE); APPROVING THE FISCAL YEAR 2015 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2015-2019 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

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WHEREAS, the Fifth Ward Redevelopment Authority ("Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Eighteen, City of Houston, Texas ("Zone"), has submitted an Operating Budget for Fiscal Year 2015 ("Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2015-2019 ("CIP Budget," and, collectively with the Operating Budget, "Budgets") to the City Council for approval pursuant to an interlocal agreement among the City, the Authority, and the Zone approved by Ordinance No. 2007-849 on July 18, 2007 ("Tri-Party Agreement"); and

WHEREAS, the City designated the Zone on July 21, 1999 by Ordinance No. 99-766, as amended by Ordinance No. 2001-404 approved on May 9, 2001, over a certain area within the City ("Original Area") and annexed additional area into the Zone by Ordinance No. 2008-765 approved on September 3, 2008 ("Annexed Area"); and

WHEREAS, the Budget is based on the following assumptions:

1. The timely implementation of capital improvement projects in the Budget may require the Authority to incur debt; and

2. One-third (1/3) of all tax increments paid by the City into the Tax Increment Fund of the Zone shall be paid annually into City Fund 2409 for the provisions of affordable housing, and

3. The Authority may receive grants from the state and federal agencies during Fiscal Year 2014, and may receive grants from other sources, which may require the Authority to pay a local match; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:**

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may only transfer funds: (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars (\$400,000) or five percent (5%) of the Project Costs during Fiscal Year 2014. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That one-third (1/3) of the tax increments paid by the City into the Tax Increment Fund of the Zone shall be paid annually into City Fund 2409 for the provision of affordable housing, and pursuant to the Affordable Housing Agreement among the City of Houston, Reinvestment Zone Number Eighteen and the Fifth Ward Redevelopment Authority, approved on April 20, 2010, the Housing and Community Development Department ("HCDD") will give preference to down-payment assistance for single family homes purchased at prices less than the medium price in the region. HCDD will also give preference to houses in the Fifth Ward area, including those neighborhoods near but outside the Zone, such as those areas served by the Fifth Ward Community Redevelopment Corporation.

Section 5. That the Authority is authorized to spend any grant money not reflected in the Budget that it receives during Fiscal Year 2014 in the manner prescribed by law. In the event that the Authority is required to pay a matching share of any such grant, the Authority, after consultation with and approval by the City's Chief Development Officer, may spend an amount not to exceed ten percent (10%) of the Budget for such match.

Section 6. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 7. That not later than March 31, 2015, the Zone and the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Authority's Fiscal Year 2015 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2015 Operating Budget for the Authority approved by the

City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 8. That the approval of these Budgets is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 9. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect

immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 8th day of October, 2014


APPROVED this _____ day of _____, 2014

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is OCT 14 2014.



City Secretary

(Prepared by Legal Department  GWN)
(SEK:sek September 16, 2014) Senior Assistant City Attorney
(Requested by Andrew F. Icken, Chief Development Officer)
(L.D. File No. _____)

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EXHIBIT "A"

**Fiscal Year 2015 Operating Budget for
Fifth Ward Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
 Fund Name: Fifth Ward Redevelopment Authority
 TIRZ: 18
 Fund Number: 7566/50

P R O F I L E	Base Year:		1999
	Base Year Taxable Value:	\$	45,855,979
	Projected Taxable Value (TY2014):	\$	93,375,341
	Current Taxable Value (TY2013):	\$	79,986,051
	Acres:		498.97
	Administrator (Contact):		Rosalind Walton
	Contact Number:		(713) 674-0175

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Eighteen, City of Houston, Texas was created to facilitate the revitalization of the historic Fifth Ward from a blighted and deteriorated neighborhood into a viable residential community with supporting commercial and retail development. Proposed improvements would address inadequate or deteriorated streets, utilities and sidewalks, parks and affordable housing.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/13)	Variance
	Capital Projects:			
Land Assembly and Historic Preservation	\$	1,750,000	\$ 121,954	\$ 1,628,046
Roadway and Sidewalk Improvements		2,550,000	24,118	2,525,882
Public Utility Improvements		30,000	26,813	3,187
Environmental Remediation		500,000	-	500,000
Demolition		400,000	-	400,000
Park and Recreational Facilities		800,000	80,439	719,561
Gateway Improvements		300,000	-	300,000
Streetscape/Landscaping/Lighting		350,000	86,051	263,949
Bus Shelters		80,000	-	80,000
Lyons Avenue Improvements		5,000,000	250,000	4,750,000
Developer Reimbursement		1,500,000	-	1,500,000
Total Capital Projects	\$	13,260,000	\$ 589,375	\$ 12,670,625
Affordable Housing		4,000,000	182,162	3,817,838
School & Education/Cultural Facilities		2,952,463	518,110	2,434,353
Financing Costs		6,100,000	-	6,100,000
Administration Costs/ Professional Services		1,620,000	771,481	848,519
Creation Costs		-	-	-
Total Project Plan	\$	27,932,463	\$ 2,061,128	\$ 25,871,335

D E B T	Additional Financial Data	FY2014 Budget	FY2014 Estimate	FY2015 Budget
	Debt Service	\$	-	\$ -
Principal	\$	-	\$ -	\$ -
Interest	\$	-	\$ -	\$ -
		Balance as of 6/30/13	Projected Balance as of 6/30/14	Projected Balance as of 6/30/15
Year End Outstanding (Principal)				
Bond Debt	\$	-	\$ -	\$ -
Bank Loan	\$	-	\$ -	\$ -
Line of Credit	\$	-	\$ -	\$ -
Developer Agreement	\$	-	\$ -	\$ -
Other	\$	-	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
 Fund Name: Fifth Ward Redevelopment Authority
 TIRZ: 18
 Fund Number: 7566/50

TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 101,129	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 242,752	\$ 434,313	\$ 334,735
Beginning Balance	\$ 343,881	\$ 434,313	\$ 334,735
City tax revenue	\$ 224,251	\$ 199,251	\$ 278,432
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 281,225	\$ 227,882	\$ 303,615
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 505,476	\$ 426,932	\$ 582,047
Proceeds from Land Sales	\$ 150,000	\$ -	\$ 150,000
Miscellaneous revenue	\$ 150,000	\$ -	\$ 150,000
COH TIRZ Interest	\$ -	\$ 2,496	\$ -
Interest Income	\$ 1,044	\$ 1,237	\$ 1,439
Other Interest Income	\$ 1,044	\$ 3,733	\$ 1,439
IKE Recovery Funds - COH Housing	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ 6,983,047
Proceeds from Bank Loan	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 1,000,401	\$ 864,978	\$ 8,051,269

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
 Fund Name: Fifth Ward Redevelopment Authority
 TIRZ: 18
 Fund Number: 7566/50

TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
EXPENDITURES			
Accounting	\$ 6,000	\$ 6,000	\$ 6,000
Administration Salaries & Benefits	\$ 45,000	\$ 45,000	\$ 45,000
Auditor	\$ 5,500	\$ 5,000	\$ 5,500
Bond Services/Trustee/Financial Advisor	\$ 1,800	\$ -	\$ 1,800
Insurance	\$ 1,000	\$ 785	\$ 1,000
Office Administration	\$ 10,000	\$ 7,481	\$ 10,000
TIRZ Administration and Overhead	\$ 69,300	\$ 64,276	\$ 69,300
Affordable Housing and Choice Neighborhoods Consultants	\$ 150,000	\$ 80,000	\$ 70,000
Legal	\$ 40,000	\$ 30,000	\$ 40,000
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 190,000	\$ 110,000	\$ 110,000
Management consulting services	\$ 259,300	\$ 174,276	\$ 179,300
Capital Expenditures (See CIP Schedule)	\$ 366,500	\$ 178,500	\$ 410,000
	\$ -	\$ -	\$ -
TIRZ Capital Expenditures	\$ 366,500	\$ 178,500	\$ 410,000
Developer - To Be Determined	\$ -	\$ -	\$ 6,983,047
Cleme Manor - NHP	\$ -	\$ -	\$ 50,000
Developer / Project Reimbursements	\$ -	\$ -	\$ 7,033,047
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 625,800	\$ 352,776	\$ 7,622,347
Payment/transfer to ISD - educational facilities	\$ 93,947	\$ 76,087	\$ 101,398
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 11,213	\$ 9,963	\$ 13,922
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ 74,750	\$ 66,417	\$ 92,811
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 204,910	\$ 177,467	\$ 233,131
Total Budget	\$ 830,710	\$ 530,243	\$ 7,855,478
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 169,691	\$ 334,735	\$ 195,791
Ending Fund Balance	\$ 169,691	\$ 334,735	\$ 195,791
Total Budget & Ending Fund Balance	\$ 1,000,401	\$ 864,978	\$ 8,051,269

Notes:

EXHIBIT "B"

**Fiscal Years 2015-2019 Capital Improvement Projects Budget for
Fifth Ward Zone**

2015 - 2019 CAPITAL IMPROVEMENT PLAN
TIRZ NO.18 - FIFTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										Cumulative Total (To Date)	
			Through 2013	Projected 2014	2015	2016	2017	2018	2019	FY15 - FY19 Total				
B, H	T-1801	Land Acquisition - Affordable Housing	\$ 87,229	138,500	165,000	-	-	-	-	-	-	-	165,000	390,729
B, H	T-1802	Deluxe Theater	\$ 250,000	-	150,000	-	-	-	-	-	-	-	150,000	400,000
B, H	T-1803	Fifth Ward Jam	\$ 34,725	35,000	25,000	-	-	-	-	-	-	-	25,000	94,725
B, H	T-1804	Lyons Avenue Streetscape	\$ 86,051	5,000	70,000	-	-	-	-	-	-	-	70,000	161,051
Totals			\$ 458,005	\$ 178,500	\$ 410,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 410,000	\$ 1,046,505

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Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)	
	Through 2013	Projected 2014	2015	2016	2017	2018	2019	FY15 - FY19 Total				
TIRZ Funds	458,005	178,500	410,000	-	-	-	-	-	-	-	410,000	1,046,505
City of Houston	-	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Project Total	458,005	178,500	410,000	-	-	-	-	-	-	-	410,000	1,046,505

Project:	Land Acquisition - Affordable Housing		City Council District		Key Map:		WBS.:		T-1801			
			Location:		Geo. Ref.:							
			Served:		Neighborhood:		55					
Description:	Conversion of vacant and deteriorating properties to Affordable Housing.											
Justification:	Lack of adequate Affordable Housing stock constrains the ability to develop and redevelop the neighborhood. Without assistance the community will continue to fall behind other sectors of the City.											
			Operating and Maintenance Costs: (\$ Thousands)									
			2015		2016		2017		2018		2019	
Personnel												
Supplies												
Svcs. & Chgs.												
Capital Outlay												
Total												
FTEs												

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	10,000	10,000	-	-	-	-	-	\$ -	\$ 10,000
2 Acquisition	87,229	150,000	111,000	150,000	-	-	-	-	\$ 150,000	\$ 348,229
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	40,000	17,500	15,000	-	-	-	-	\$ 15,000	\$ 32,500
Other Sub-Total:	-	40,000	17,500	15,000	-	-	-	-	\$ 15,000	\$ 32,500

Total Allocations	\$ 87,229	\$ 200,000	\$ 138,500	\$ 165,000	\$ -	\$ -	\$ -	\$ -	\$ 165,000	\$ 390,729
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
TIRZ Funds	165,000	-	-	-	-	\$ 165,000	\$ 165,000
City of Houston	-	-	-	-	-	\$ -	\$ -
Grant Funds	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 165,000	\$ -	\$ -	\$ -	\$ -	\$ 165,000	\$ 390,729

*NOTE:

Project:	Deluxe Theater	City Council District	Key Map:		WBS.:	T-1802
		Location:	Geo. Ref.:			
		Served:	Neighborhood:	55		
Description:	Project provides for the renovation of the Deluxe Theater in the Fifth Ward neighborhood area.					
Justification:	The renovation of this building will create a community space integral to the development of the Fifth Ward Art District and revitalization of Lyons Avenue.					
		Operating and Maintenance Costs: (\$ Thousands)				
		2015	2016	2017	2018	2019
	Personnel	-	-	-	-	\$ -
	Supplies	-	-	-	-	\$ -
	Svcs. & Chgs.	-	-	-	-	\$ -
	Capital Outlay	-	-	-	-	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs					

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	5,000	-	-	-	-	\$ 5,000	\$ 5,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	10,000	-	-	-	-	\$ 10,000	\$ 10,000
4 Construction	250,000	250,000	-	135,000	-	-	-	-	\$ 135,000	\$ 385,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ 250,000	\$ 250,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 400,000
Source of Funds										
TIRZ Funds	250,000	250,000	-	150,000	-	-	-	-	\$ 150,000	\$ 400,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 250,000	\$ 250,000	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 400,000

*NOTE:

Project: Fifth Ward Jam		City Council District		Key Map:		WBS.:		T-1803			
		Location: B, H		Geo. Ref.:							
		Served: B, H		Neighborhood: 55							
Operating and Maintenance Costs: (\$ Thousands)											
Description: Fifth Ward Jam is a public park and performance venue that commemorates the history of music and cottage style living in the community. The site requires improvements related to safety, utilities, and beautification.		2015		2016		2017		2018		2019	
		Personnel	-	-	-	-	-	-	-	-	-
		Supplies	-	-	-	-	-	-	-	-	\$
		Svcs. & Chgs.	-	-	-	-	-	-	-	-	\$
		Capital Outlay	-	-	-	-	-	-	-	-	\$
		Total	\$	\$	\$	\$	\$	\$	\$	\$	\$
		FTEs	-	-	-	-	-	-	-	-	-
Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	-	\$
2	Acquisition	34,725	25,000	-	-	-	-	-	-	-	\$ 34,725
3	Design	-	2,500	2,500	-	-	-	-	-	-	\$ 2,500
4	Construction	-	17,500	17,500	-	-	-	-	-	-	\$ 17,500
5	Equipment	-	15,000	15,000	25,000	-	-	-	-	25,000	\$ 40,000
6	Close-Out	-	-	-	-	-	-	-	-	-	\$
7	Other	-	-	-	-	-	-	-	-	-	\$
Other Sub-Total:		-	-	-	-	-	-	-	-	-	\$
Total Allocations		\$ 34,725	\$ 60,000	\$ 35,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 94,725
Source of Funds											
TIRZ Funds		34,725	60,000	35,000	25,000	-	-	-	-	25,000	\$ 94,725
City of Houston		-	-	-	-	-	-	-	-	-	\$
Grants		-	-	-	-	-	-	-	-	-	\$
Other		-	-	-	-	-	-	-	-	-	\$
Total Funds		\$ 34,725	\$ 60,000	\$ 35,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 94,725

*NOTE:

Project:	Lyons Avenue Streetscape	City Council District	Key Map:	WBS.:	T-1804
Description:	Lyons Avenue streetscape to support new street signs, way making signage to highlight destinations in the community and a banner district.	Location: B,H Served: B,H	Geo. Ref.: Neighborhood:		
Justification:	Streetscape is important in place making and helping to establish an identity for the area and a major component in the Lyons Ave. Renaissance that includes 22 blocks along the Lyons Ave. Corridor.	Operating and Maintenance Costs: (\$ Thousands)			
		2015	2016	2017	2018
	Personnel	-	-	-	-
	Supplies	-	-	-	-
	Svcs. & Chgs.	-	-	-	-
	Capital Outlay	-	-	-	-
	Total	\$ -	\$ -	\$ -	\$ -
	FTEs	-	-	-	-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	5,000	5,000	-	-	-	-	-	\$ -	\$ 5,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	7,500	-	7,500	-	-	-	-	\$ 7,500	\$ 7,500
4 Construction	86,051	15,000	-	15,000	-	-	-	-	\$ 15,000	\$ 101,051
5 Equipment	-	44,000	-	44,000	-	-	-	-	\$ 44,000	\$ 44,000
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	3,500	-	3,500	-	-	-	-	\$ 3,500	\$ 3,500
Other Sub-Total:	-	3,500	-	3,500	-	-	-	-	\$ 3,500	\$ 3,500

Total Allocations	\$ 86,051	\$ 75,000	\$ 5,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 161,051
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
TIRZ Funds	75,000	-	-	-	-	\$ 70,000	\$ 70,000
City of Houston	5,000	-	-	-	-	\$ -	\$ 161,051
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 80,000	\$ 75,000	\$ 5,000	\$ 70,000	\$ -	\$ 70,000	\$ 161,051

*NOTE: