

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE EAST DOWNTOWN REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS (EAST DOWNTOWN ZONE); APPROVING THE FISCAL YEAR 2016 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2016-2020 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the East Downtown Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Fifteen, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2016 (the "Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2016-2020 (the "CIP Budget" and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the interlocal "Tri-Party" agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-663; and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvement projects in the Budgets may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make

adjustments occasioned by events transpiring during the year, the Authority, upon the approval of the City's Chief Development Officer, may transfer funds from one Line Item of Project Costs shown on **Exhibit A** to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed \$400,000 during Fiscal Year 2016. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit A** is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as **Exhibit B** is hereby approved for the Zone.

Section 4. That not later than March 31, 2016, the Zone and the Authority shall, in cooperation with City representatives (1) identify surplus funds in the Authority's Fiscal Year 2016 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2016 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Project Plan and Reinvestment Zone Financing Plan for the Zone that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 5. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method of financing public infrastructure consistent with financing principles used by the City.

Section 6. That approval of this Budget is contingent upon receipt by the Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone

disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 9th day of September, 2015.

APPROVED this _____ day of _____, 2015.

Mayor

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is SEP 15 2015.



City Secretary

Prepared by Legal Department

Donna Capps (PWS)

DRC:drc September 1, 2015)

Assistant City Attorney

Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor

L.D. File No. 0421

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AYE	NO	
/		MAYOR PARKER
....	COUNCIL MEMBERS
/		STARDIG
	ABSENT	DAVIS
/		COHEN
/		BOYKINS
/		MARTIN
/		NGUYEN
	ABSENT-CITY BUSINESS	PENNINGTON
/		GONZALEZ
/		GALLEGOS
/		LASTER
/		GREEN
/		COSTELLO
/		ROBINSON
/		KUBOSH
/		BRADFORD
/		CHRISTIE
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
REVIEW
DATE: SEP 15 2015

EXHIBIT "A"

**Fiscal Year 2016 Operating Budget for the
East Downtown Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

P R O F I L E	Base Year:		1999
	Base Year Taxable Value:	\$	121,026,714
	Projected Taxable Value (TY2015):	\$	403,676,651
	Current Taxable Value (TY2014):	\$	388,150,626
	Acres:		387.02
	Administrator (Contact):		City of Houston
	Contact Number:		(832) 393-0981

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Fifteen, City of Houston, Texas was created to facilitate the development of public infrastructure improvements, parking facilities, and assist with the revitalization of old Chinatown from an abandoned and deteriorated neighborhood into a mixed-use district that includes retail, commercial, residential and entertainment development land uses.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
	Capital Projects:			
Public Utilities	\$	19,553,850	\$ 621,659	\$ 18,932,191
Roadway and Sidewalk Improvements		36,119,750	4,361,039	31,758,711
Cultural and Public Facilities		36,000,000	4,350,573	31,649,427
Parks and Recreational Facilities		5,000,000	-	5,000,000
Environmental Remediation		1,000,000	-	1,000,000
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$	97,673,600	\$ 9,333,271	\$ 88,340,329
Homeless/Affordable Housing		8,000,000	245,934	7,754,066
School & Education/Cultural Facilities		13,201,622	3,097,896	10,103,726
Financing Costs		30,822,727	1,180,621	29,642,106
Administration Costs/ Professional Services		3,090,000	2,407,507	682,493
Creation Costs		-	-	-
Total Project Plan	\$	152,787,949	\$ 16,265,229	\$ 136,522,720

D E B T	Additional Financial Data	FY2015 Budget	FY2015 Estimate	FY2016 Budget
	<u>Debt Service</u>			
Principal	\$	1,800,000	\$ 1,800,000	\$ 1,600,000
Interest	\$	1,000,000	\$ 1,000,000	\$ 1,000,000
	\$	800,000	\$ 800,000	\$ 600,000
		Balance as of 6/30/14	Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
Year End Outstanding (Principal)		-	-	-
Bond Debt	\$	-	\$ -	\$ -
Bank Loan	\$	-	\$ -	\$ -
Line of Credit	\$	-	\$ -	\$ -
Developer Agreement	\$	-	\$ -	\$ -
Other	\$	-	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ 200,000	\$ 2,356,371	\$ 200,000
UNRESTRICTED Funds	\$ 5,057,078	\$ 2,628,099	\$ 4,564,037
Beginning Balance	\$ 5,257,078	\$ 4,984,470	\$ 4,764,037
City tax revenue	\$ 1,658,759	\$ 1,677,884	\$ 1,775,388
County tax revenue	\$ 762,830	\$ 783,348	\$ 846,161
ISD tax revenue	\$ 1,450,360	\$ 1,391,991	\$ 1,459,715
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 3,871,949	\$ 3,853,222	\$ 4,081,263
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ 1,342	\$ 1,342	\$ 1,342
Interest Income	\$ 2,214	\$ 2,214	\$ 2,214
Other Interest Income	\$ 3,556	\$ 3,556	\$ 3,556
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 9,132,583	\$ 8,841,248	\$ 8,848,856

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
EXPENDITURES			
Accounting	\$ 10,000	\$ 4,800	\$ 10,000
Administration Salaries & Benefits	\$ 20,000	\$ 19,788	\$ 20,000
Auditor	\$ 13,000	\$ 12,200	\$ 13,000
Tax Consultant	\$ 3,840	\$ 3,840	\$ 3,840
Insurance	\$ 900	\$ 846	\$ 900
Office Administration	\$ 2,500	\$ 288	\$ 2,500
TIRZ Administration and Overhead	\$ 50,240	\$ 41,762	\$ 50,240
Engineering Consultants	\$ -	\$ -	\$ 50,000
Legal	\$ 25,000	\$ 10,120	\$ 25,000
Construction Audit	\$ 2,000	\$ 2,000	\$ 2,000
Planning Consultants	\$ -	\$ -	\$ 50,000
Program and Project Consultants	\$ 27,000	\$ 12,120	\$ 127,000
Management consulting services	\$ 77,240	\$ 53,881	\$ 177,240
Capital Expenditures (See CIP Schedule)	\$ 2,370,000	\$ 1,303,600	\$ 3,100,000
TIRZ Capital Expenditures	\$ 2,370,000	\$ 1,303,600	\$ 3,100,000
EADO Construction	\$ -	\$ 33,500	\$ -
HOU Construction	\$ 68,071	\$ -	\$ 68,071
Developer / Project Reimbursements	\$ 68,071	\$ 33,500	\$ 68,071
Debt Service to Stadium Infrastructure			
Principal	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Interest	\$ 800,000	\$ 800,000	\$ 600,000
Stadium Land Purchase - County Payment to COH	\$ 190,707	\$ 195,837	\$ 211,540
System debt service	\$ 1,990,707	\$ 1,995,837	\$ 1,811,540
TOTAL PROJECT COSTS	\$ 4,506,018	\$ 3,386,818	\$ 5,156,851
Payment/transfer to ISD - educational facilities	\$ 483,453	\$ 463,997	\$ 486,572
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 82,938	\$ 83,894	\$ 88,769
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable/Homeless Housing:			
City	\$ -	\$ -	\$ -
County	\$ 114,424	\$ 117,502	\$ 126,924
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 705,815	\$ 690,393	\$ 727,265
Total Budget	\$ 5,211,833	\$ 4,077,211	\$ 5,884,115
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Dynamo Surplus	\$ 200,000	\$ 200,000	\$ 200,000
UNRESTRICTED Funds	\$ 3,720,750	\$ 4,564,037	\$ 2,764,741
Ending Fund Balance	\$ 3,920,750	\$ 4,764,037	\$ 2,964,741
Total Budget & Ending Fund Balance	\$ 9,132,583	\$ 8,841,248	\$ 8,848,856

Notes:

EXHIBIT B

**Fiscal Years 2016-2020 Capital Improvement Projects Budget for
Tax Increment Reinvestment Zone Number Fifteen (East Downtown Zone)**

2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO.15 - EAST DOWNTOWN REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								Cumulative Total (To Date)
			Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total	
H, I	T-1501	East Downtown Roadway and Utility	\$ 1,737,597	1,303,600	-	-	-	-	-	-	3,041,197
H, I	T-1502	Polk Street Sanitary Sewer Project	\$ 76,700	-	-	-	-	-	-	-	76,700
H, I	T-1503	Phase 1 - Roadway and Utility Re-Construction	\$ -	-	3,100,000	2,470,000	-	-	-	5,570,000	5,570,000
H, I	T-1504	Phase 2 - Roadway and Utility Reconstruction	\$ -	-	-	300,000	2,125,000	-	-	2,425,000	2,425,000
H, I	T-1505	Phase 3 - Roadway and Utility Re-Construction	\$ -	-	-	-	-	2,260,000	-	2,260,000	2,260,000
H, I	T-1506	Phase 4- Roadway and Utility Re-Construction	\$ -	-	-	-	-	-	2,125,000	2,125,000	2,125,000
Totals			\$ 1,814,297	\$ 1,303,600	\$ 3,100,000	\$ 2,770,000	\$ 2,125,000	\$ 2,260,000	\$ 2,125,000	\$ 12,380,000	\$ 15,497,897

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2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO.15 - EAST DOWNTOWN REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations								FY16 - FY20 Total	Cumulative Total (To Date)
	Through 2014	Projected 2015	2016	2017	2018	2019	2020			
TIRZ Funds	1,814,297	1,303,600	3,100,000	2,770,000	2,125,000	2,260,000	2,125,000	12,380,000	15,497,897	
City of Houston	-	-	-	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Project Total	1,814,297	1,303,600	3,100,000	2,770,000	2,125,000	2,260,000	2,125,000	12,380,000	15,497,897	

Project: Phase 1 - Roadway and Utility Re-Construction		City Council District		Key Map:				WBS.:		T-1503		
		Location: H,I		Geo. Ref.:								
		Served: H,I		Neighborhood:								
Description:		Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using contact sensitive design. Project is located on St. Emanuel Street and Hutchins Street (between McKinney and Polk) and on Dallas Street and Lamar Street (between Chartres and Dowling).										
Justification:		Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.										
Operating and Maintenance Costs: (\$ Thousands)												
		2016		2017		2018		2019		2020		Total
Personnel		-		-		-		-		-		\$ -
Supplies		-		-		-		-		-		\$ -
Svcs. & Chgs.		-		-		-		-		-		\$ -
Capital Outlay		-		-		-		-		-		\$ -
Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
FTEs												
Fiscal Year Planned Expenses												
Project Allocation		Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)	
Phase												
1	Planning	-	-	-	-	20,000	-	-	-	\$ 20,000	\$ 20,000	
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -	
3	Design	-	-	-	450,000	100,000	-	-	-	\$ 550,000	\$ 550,000	
4	Construction	-	-	-	2,650,000	2,350,000	-	-	-	\$ 5,000,000	\$ 5,000,000	
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -	
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -	
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -	
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -	
Total Allocations		\$ -	\$ -	\$ -	\$ 3,100,000	\$ 2,470,000	\$ -	\$ -	\$ -	\$ 5,570,000	\$ 5,570,000	
Source of Funds												
TIRZ Funds		-	-	-	3,100,000	2,470,000	-	-	-	\$ 5,570,000	\$ 5,570,000	
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -	
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -	
Other		-	-	-	-	-	-	-	-	\$ -	\$ -	
Total Funds		\$ -	\$ -	\$ -	\$ 3,100,000	\$ 2,470,000	\$ -	\$ -	\$ -	\$ 5,570,000	\$ 5,570,000	

Project:	Phase 2 - Roadway and Utility Reconstruction	City Council District	Key Map:	WBS.:	T-1504			
		Location: H.I	Geo. Ref.:					
		Served: H.I	Neighborhood:					
Description:	Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using context sensitive design. Project is located on St. Emanuel Street (between Leeland and Polk) and Clay Rd (between Chartres and Hutchins).	Operating and Maintenance Costs: (\$ Thousands)						
Justification:	Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.	2016	2017	2018	2019	2020	Total	
		Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs	-	-	-	-	-	-

Fiscal Year Planned Expenses

Project Allocation	Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	25,000	-	-	\$ 25,000	\$ 25,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	300,000	-	-	-	\$ 300,000	\$ 300,000
4 Construction	-	-	-	-	-	2,100,000	-	-	\$ 2,100,000	\$ 2,100,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 2,125,000	\$ -	\$ -	\$ 2,425,000	\$ 2,425,000
Source of Funds										
TIRZ Funds	-	-	-	-	300,000	2,125,000	-	-	\$ 2,425,000	\$ 2,425,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 2,125,000	\$ -	\$ -	\$ 2,425,000	\$ 2,425,000

Project: Phase 3 - Roadway and Utility Re-Construction		City Council District		Key Map:				WBS.:		T-1505					
		Location: H,I		Geo. Ref.:											
		Served: H,I		Neighborhood:											
Description: Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using context sensitive design. Project is located on Hutchins Street (between Leeland and Polk).		Operating and Maintenance Costs: (\$ Thousands)													
				2016		2017		2018		2019		2020		Total	
		Personnel		-		-		-		-		-		\$ -	
		Supplies		-		-		-		-		-		\$ -	
Justification: Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.		Svc. & Chgs.		-		-		-		-		-		\$ -	
		Capital Outlay		-		-		-		-		-		\$ -	
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		FTEs													
Fiscal Year Planned Expenses															
Project Allocation		Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total		Cumulative Total (To Date)			
Phase															
1 Planning		-	-	-	-	-	-	25,000	-	\$ 25,000		\$ 25,000			
2 Acquisition		-	-	-	-	-	-	-	-	\$ -		\$ -			
3 Design		-	-	-	-	-	-	285,000	-	\$ 285,000		\$ 285,000			
4 Construction		-	-	-	-	-	-	1,950,000	-	\$ 1,950,000		\$ 1,950,000			
5 Equipment		-	-	-	-	-	-	-	-	\$ -		\$ -			
6 Close-Out		-	-	-	-	-	-	-	-	\$ -		\$ -			
7 Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Allocations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,260,000	\$ -	\$ 2,260,000		\$ 2,260,000			
Source of Funds															
TIRZ Funds		-	-	-	-	-	-	2,260,000	-	\$ 2,260,000		\$ 2,260,000			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grants		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,260,000	\$ -	\$ 2,260,000		\$ 2,260,000			

*NOTE:

Project: Phase 4- Roadway and Utility Re-Construction				City Council District		Key Map:				WBS.:		T-1506					
				Location: H.I		Geo. Ref.:											
				Served: H.I		Neighborhood:											
Description: Roadway, public utilities and sidewalks reconstruction/replacement, streetscape/pedestrian amenities, Low Impact Development and landscaping using context sensitive design. Project is located on Bell Street (between Chartres and Dowling).				Operating and Maintenance Costs: (\$ Thousands)													
						2016		2017		2018		2019		2020		Total	
				Personnel		-		-		-		-		-		\$ -	
				Supplies		-		-		-		-		-		\$ -	
Justification: Street segments, public utilities and sidewalks are in poor condition and undersize. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians.				Svcs. & Chgs.		-		-		-		-		-		\$ -	
				Capital Outlay		-		-		-		-		-		\$ -	
				Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
				FTEs													
Fiscal Year Planned Expenses																	
Project Allocation		Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total		Cumulative Total (To Date)					
Phase																	
1 Planning		-	-	-	-	-	-	-	25,000	\$ 25,000		\$ 25,000					
2 Acquisition		-	-	-	-	-	-	-	-	\$ -		\$ -					
3 Design		-	-	-	-	-	-	-	240,000	\$ 240,000		\$ 240,000					
4 Construction		-	-	-	-	-	-	-	1,860,000	\$ 1,860,000		\$ 1,860,000					
5 Equipment		-	-	-	-	-	-	-	-	\$ -		\$ -					
6 Close-Out		-	-	-	-	-	-	-	-	\$ -		\$ -					
7 Other		-	-	-	-	-	-	-	-	\$ -		\$ -					
		-	-	-	-	-	-	-	-	\$ -		\$ -					
		-	-	-	-	-	-	-	-	\$ -		\$ -					
		-	-	-	-	-	-	-	-	\$ -		\$ -					
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -					
Total Allocations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,125,000		\$ 2,125,000					
Source of Funds																	
TIRZ Funds		-	-	-	-	-	-	-	2,125,000	\$ 2,125,000		\$ 2,125,000					
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -					
Grants		-	-	-	-	-	-	-	-	\$ -		\$ -					
Other		-	-	-	-	-	-	-	-	\$ -		\$ -					
Total Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,125,000		\$ 2,125,000					