

City of Houston, Texas, Ordinance No. 2016 - 607

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE GULFGATE REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER EIGHT, CITY OF HOUSTON, TEXAS (GULFGATE ZONE); APPROVING THE FISCAL YEAR 2017 OPERATING BUDGET FOR THE AUTHORITY; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the City of Houston ("City") created Reinvestment Zone Number Eight, City of Houston, Texas ("Zone" or "Gulfgate Zone") by Ordinance No. 1997-1524 effective on December 10, 1997; and

WHEREAS, the Gulfgate Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with the Zone, has submitted an Operating Budget for Fiscal Year 2017 (the "Operating Budget") and a five-year Capital Improvements Budget for Fiscal Years 2017-2021 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the Interlocal Agreement among the City, the Authority, and the Zone approved by Ordinance No. 97-1571, as amended by Ordinance No. 2001-411 ("Tri-Party Agreement"); **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Zone may

need to transfer funds from one Line Item of Project Costs shown on **Exhibit "A"** to another. Unless approved by the City Council, the Zone may transfer funds only: (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed Four Hundred Thousand Dollars (\$400,000) of the Project Costs during Fiscal Year 2017. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit "A"** is hereby approved for the Zone.

Section 3. That the CIP Budget attached hereto as **Exhibit "B"** is hereby approved for the Zone.

Section 4. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 5. That not later than March 31, 2017, the Zone and the Authority shall, in cooperation with City representatives, (1) identify surplus funds in the Authority's Fiscal Year 2017 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2017 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider

amendments to the Zone Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the approval of this Budget is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

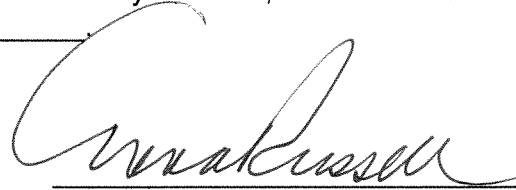
Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 10th day of August, 2016.

APPROVED this _____ day of _____, 2016.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is AUG 16 2016



City Secretary

 (SW)
(Prepared by Legal Department _____
(SEK/ems August 1, 2016) Senior Assistant City Attorney
(Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor)
(L.D. File No. 042-1300159-006)

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AYE	NO	
✓		MAYOR TURNER
....	COUNCIL MEMBERS
✓		STARDIG
✓		DAVIS
✓		COHEN
✓		BOYKINS
		MARTIN
		LE
		TRAVIS
		CISNEROS
		GALLEGOS
		LASTER
		GREEN
		KNOX
		ROBINSON
		KUBOSH
		EDWARDS
✓		CHRISTIE
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
REVIEW AUG 16 2016
DATE:

EXHIBIT "A"

**Fiscal Year 2017 Operating Budget for
Gulfgate Zone**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
Fund Name: Gulfgate Redevelopment Authority
TIRZ: 08

P R O J E C T P L A N	Base Year:		1997
	Base Year Taxable Value:	\$	25,127,840
	Projected Taxable Value (TY2016):	\$	1,345,618,603
	Current Taxable Value (TY2015):	\$	1,293,864,041
	Acres:		8265.70
	Administrator (Contact):		Hawes Hill Calderon
	Contact Number:		(713) 595-1209

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Eight, City of Houston, Texas was created with the purpose of acquiring and repositioning the ailing Gulfgate Shopping Center. The Zone was enlarged in 1999 with the purpose of facilitating the redevelopment of the surrounding areas by providing for utility relocation, traffic signalization & realignments, refurbishment of the Loop 610 Pedestrian Bridge and landscaping.
	City Council expanded the zone and extended the term of the zone to 30 years in December of 2014. The expansion of the zone will allow for the TIRZ to plan for and construct public improvements within the zone for some time to come. Also, it is intended the zone will be able to issue debt financing to eliminate the privately held debt and freeing up funds to construct public improvements in the six corridors of the zone. The six corridors are Broadway, Belfort, Telephone, Dixie, Long and Mykawa.
	The zone is working with the city to develop a comprehensive development plan. The zone staff is currently developing a needs analysis which will be completed in early FY 2016. The needs analysis will be used to conduct community engagement meetings throughout the zone leading to the development of a Five Year CIP for the FY 2017 Budget.
	The zone board is intent on investing \$1.5 million in the Broadway Corridor for the enhancement of Broadway Blvd. to support mobility improvements. This project will act as a catalyst to leverage public and private dollars as well as set the standard for future development initiatives throughout the zone.

		Total Plan	Cumulative Expenses (to 6/30/15)	Variance
P R O J E C T P L A N	Capital Projects:			
	Property Acquisition	\$ 5,250,000	\$ 5,391,214	\$ (141,214)
	Infrastructure improvements	3,907,686	2,222,385	1,685,301
			-	-
	Area Wide Projects:			
	Parks, trails, public spaces	4,000,000	-	4,000,000
	Public facilities	5,000,000	-	5,000,000
	Targeted blight removal costs	5,000,000	-	5,000,000
	Corridor and Area Projects:			
	Long Road Corridor	15,530,000	-	15,530,000
	Dixie Road Corridor	10,950,000	-	10,950,000
	Belfort Avenue Corridor	14,250,000	-	14,250,000
	Telephone Road Corridor	11,300,000	-	11,300,000
	Broadway Street Corridor	2,300,000	-	2,300,000
	Mykawa Area	16,000,000	-	16,000,000
Total Capital Projects	\$ 93,487,686	\$ 7,613,599	\$ 85,874,087	
Affordable Housing	-	-	-	
School & Education/Cultural Facilities	15,867,222	4,013,545	11,853,677	
Financing Costs	8,931,920	5,580,871	3,351,049	
Creation Costs	1,250,000	1,174,073	75,927	
Total Project Plan	\$ 119,536,828	\$ 18,382,088	\$ 101,154,740	

		FY2016 Budget	FY2016 Estimate	FY2017 Budget
D E B T	Additional Financial Data			
	<u>Debt Service</u>	\$ 3,357,388	\$ -	\$ 3,478,481
	Principal	\$ 3,357,388	\$ -	\$ 3,478,481
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/15	Projected Balance as of 6/30/16	Projected Balance as of 6/30/17
	<u>Year End Outstanding (Principal)</u>			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan - Wells Fargo	\$ 1,989,537	\$ 1,519,538	\$ -
	Developer Agreement - HGP Land Note	\$ -	\$ -	\$ -
	Developer Agreement - HGP Developer Advance	\$ 1,835,925	\$ 1,858,942	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
 Fund Name: Gulfgate Redevelopment Authority
 TIRZ: 08

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Debt Service (Wells Fargo Loan)	\$ -	\$ -	\$ -
RESTRICTED Funds - HGP Land Note	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 1,003,801	\$ 1,305,230	\$ 3,013,002
Beginning Balance	\$ 1,003,801	\$ 1,305,230	\$ 3,013,002
City tax revenue	\$ 1,264,257	\$ 1,063,895	\$ 1,543,617
County tax revenue	\$ 354,935	\$ 324,487	\$ 374,953
ISD tax revenue	\$ 906,645	\$ 901,489	\$ 953,797
ISD tax revenue - Pass Through	\$ 144,462	\$ 180,567	\$ 180,567
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 2,670,299	\$ 2,470,438	\$ 3,052,934
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ 821	\$ 821	\$ 821
Interest Income	\$ -	\$ -	\$ -
Other Interest Income	\$ 821	\$ 821	\$ 821
TxDOT Reconciliation	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ 9,791,480	\$ -	\$ 4,765,000
TOTAL AVAILABLE RESOURCES	\$ 13,466,401	\$ 3,776,489	\$ 10,831,757

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
 Fund Name: Gulfgate Redevelopment Authority
 TIRZ: 08

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
EXPENDITURES			
Accounting	\$ 6,500	\$ 6,500	\$ 6,500
Administration Salaries & Benefits	\$ 43,200	\$ 15,000	\$ 43,200
Auditor	\$ 8,750	\$ 8,250	\$ 8,250
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,000	\$ 1,000	\$ 1,000
Office Administration	\$ 300	\$ 300	\$ 300
TIRZ Administration and Overhead	\$ 59,750	\$ 31,050	\$ 59,250
Engineering Consultants	\$ -	\$ -	\$ 60,000
Legal	\$ 35,000	\$ 12,000	\$ 15,000
Planning Consultants	\$ 60,000	\$ 30,000	\$ -
Planning Studies	\$ 50,000	\$ -	\$ 50,000
Website Design and Maintenance	\$ 15,000	\$ -	\$ 12,000
Program and Project Consultants	\$ 160,000	\$ 42,000	\$ 137,000
Management consulting services	\$ 219,750	\$ 73,050	\$ 196,250
Capital Expenditures (See CIP Schedule)	\$ 1,500,000	\$ -	\$ 702,000
	\$ -	\$ -	\$ -
TIRZ Capital Expenditures	\$ 1,500,000	\$ -	\$ 702,000
Houston Gulfgate Partners - Land Note Principal	\$ -	\$ -	\$ -
Houston Gulfgate Partners - Land Note Interest	\$ -	\$ -	\$ -
Houston Gulfgate Partners - Developer Advance Principal	\$ 1,837,852	\$ -	\$ 1,858,943
Houston Gulfgate Partners - Developer Advance Interest	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ 1,837,852	\$ -	\$ 1,858,943
New Bond Sale (Series ##)			
Principal	\$ -	\$ -	\$ 855,400
Interest	\$ -	\$ -	\$ -
Cost of Issuance	\$ -	\$ -	\$ 389,200
Wells Fargo Loan debt service			
Principal	\$ 1,519,536	\$ -	\$ 1,619,538
Interest	\$ -	\$ -	\$ -
Refinancing of Debt			
Principal	\$ 199,875	\$ -	\$ -
Interest	\$ 199,875	\$ -	\$ -
Origination Costs	\$ -	\$ -	\$ -
System debt service	\$ 1,919,286	\$ -	\$ 2,864,138
TOTAL PROJECT COSTS	\$ 5,476,888	\$ 73,050	\$ 5,621,331

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
 Fund Name: Gulfgate Redevelopment Authority
 TIRZ: 08

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
Payment/transfer to ISD - educational facilities	\$ 430,559	\$ 415,451	\$ 387,619
Payment/transfer to ISD - educational facilities (Pass Through)	\$ 144,462	\$ 180,567	\$ 180,567
Administration Fees:			
City	\$ 63,213	\$ 53,195	\$ 77,181
County	\$ 17,747	\$ 16,224	\$ 18,748
ISD	\$ 25,000	\$ 25,000	\$ 25,000
	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 680,981	\$ 690,437	\$ 689,115
Total Budget	\$ 6,157,869	\$ 763,487	\$ 6,310,446
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Debt Service		\$ -	\$ 857,600
UNRESTRICTED Funds	\$ 7,308,532	\$ 3,013,002	\$ 3,663,711
Ending Fund Balance	\$ 7,308,532	\$ 3,013,002	\$ 4,521,311
Total Budget & Ending Fund Balance	\$ 13,466,401	\$ 3,776,489	\$ 10,831,757

EXHIBIT "B"

**Fiscal Year 2017-2021 Capital Improvement Project Budget for
Gulfgate Zone**

2017 - 2021 CAPITAL IMPROVEMENT PLAN
 TIRZ 08
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations							Cumulative Total (To Date)	
			Through 2015	Projected 2016	2017	2018	2019	2020	2021		FY17 - FY21 Total
I	T-0801	Broadway Corridor Improvement	\$ -	-	500,000	500,000	500,000	500,000	-	-	1,500,000
D, I	T-0802	Corridor Mobility Projects	\$ -	-	150,000	775,000	700,000	500,000	500,000	500,000	2,625,000
D, I	T-0899	Concrete Panel Replacement Program	\$ -	-	52,000	40,000	-	-	-	-	92,000
Totals			\$ -	\$ -	\$ 702,000	\$ 1,315,000	\$ 1,200,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 4,217,000

* NOTE:

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2017 - 2021 CAPITAL IMPROVEMENT PLAN
 TIRZ 08
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)
	Through 2015	Projected 2016	2017	2018	2019	2020	2021	Fiscal Total			
TIRZ Funds	-	-	702,000	1,315,000	1,200,000	500,000	500,000	4,217,000			4,217,000
City of Houston	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Project Total	-	-	702,000	1,315,000	1,200,000	500,000	500,000	4,217,000			4,217,000

Project: Broadway Corridor Improvement		City Council District	Key Map:	WBS.:		T-0801				
Location:			Geo. Ref.:							
Served:			Neighborhood:							
Operating and Maintenance Costs: (\$ Thousands)		2017	2018	2019	2020	2021	Total			
Personnel		-	-	-	-	-	\$ -			
Supplies		-	-	-	-	-	\$ -			
Svcs. & Chgs		-	-	-	-	-	\$ -			
Capital Outlay		-	-	-	-	-	\$ -			
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
FTEs		-	-	-	-	-	-			
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	1,500,000	-	500,000	500,000	500,000	-	-	\$ 1,500,000	\$ 1,500,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 1,500,000	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000
Source of Funds										
TIRZ Funds	-	-	-	500,000	500,000	500,000	-	-	\$ 1,500,000	\$ 1,500,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000

*NOTE:

Project:		Corridor Mobility Projects		City Council District		Key Map:		WBS.:		T-0802		
Description:		Mobility Projects in various corridors in coordination with City of Houston Public Works Department. Projects at this time may include planer replacements, street reconstruction and overlays.		Location: D, I		Geo. Ref.:						
Justification:		Many of the streets throughout each of the development corridors are in need of repair or replacement. Unit increment increases this work will be done through initial bonds funds and annual increment.		Served: D, I		Neighborhood:						
		Operating and Maintenance Costs: (\$ Thousands)										
		2017		2018		2019		2020		2021		Total
Personnel												\$
Supplies												\$
Svcs. & Chgs.												\$
Capital Outlay												\$
Total		\$		\$		\$		\$		\$		\$
FTEs												
Fiscal Year Planned Expenses												
Project Allocation	Phase	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total	Cumulative Total (To Date)	
1	Planning	-	-	-	-	-	-	-	-	\$	\$	
2	Acquisition	-	-	-	-	-	-	-	-	\$	\$	
3	Design	-	-	-	150,000	75,000	-	-	-	\$	\$ 225,000	
4	Construction	-	-	-	700,000	700,000	700,000	500,000	500,000	\$	\$ 2,400,000	
5	Equipment	-	-	-	-	-	-	-	-	\$	\$	
6	Close-Out	-	-	-	-	-	-	-	-	\$	\$	
7	Other	-	-	-	-	-	-	-	-	\$	\$	
Other Sub-Total:		-	-	-	-	-	-	-	-	\$	\$	
Total Allocations		\$	\$	\$	\$ 150,000	\$ 775,000	\$ 700,000	\$ 500,000	\$ 500,000	\$ 2,625,000	\$ 2,625,000	
Source of Funds												
TIRZ Funds		-	-	-	150,000	775,000	700,000	500,000	500,000	\$	\$ 2,625,000	
City of Houston		-	-	-	-	-	-	-	-	\$	\$	
Grant		-	-	-	-	-	-	-	-	\$	\$	
Other		-	-	-	-	-	-	-	-	\$	\$	
Total Funds		\$	\$	\$	\$ 150,000	\$ 775,000	\$ 700,000	\$ 500,000	\$ 500,000	\$ 2,625,000	\$ 2,625,000	

*NOTE:

Project: Concrete Panel Replacement Program	City Council District	Key Map:	WBS.: T-0899	
	Location: D.I	Geo. Ref.:		
	Served: D.I	Neighborhood:		
Description: Street maintenance program	Operating and Maintenance Costs: (\$ Thousands)			
	2017	2018	2019	2020
	2021	Total		
Justification: Mobility improvements to extend life of roads.	Personnel	-	-	-
	Supplies	-	-	-
	Svcs & Chgs	-	-	-
	Capital Outlay	-	-	-
	Total	\$	\$	\$
	FTEs			

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	-	-	-	-	-	-	-	-	\$	\$
4 Construction	-	-	-	-	-	-	-	-	\$	\$
5 Equipment	-	-	-	40,000	40,000	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	12,000	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Other Sub-Total:	-	-	-	12,000	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Total Allocations	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	-	-	-	52,000	40,000	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Source of Funds										
TIRZ Funds	-	-	-	52,000	40,000	-	-	-	\$	\$
City of Houston	-	-	-	-	-	-	-	-	\$	\$
Grants	-	-	-	-	-	-	-	-	\$	\$
Other	-	-	-	-	-	-	-	-	\$	\$
Total Funds	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	-	-	-	52,000	40,000	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Total Allocations	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	-	-	-	52,000	40,000	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Total Allocations	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	-	-	-	52,000	40,000	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Total Allocations	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	-	-	-	52,000	40,000	-	-	-	\$	\$
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*NOTE: