

City of Houston, Texas, Ordinance No. 2019 - 808

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE MONTROSE REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWENTY-SEVEN, CITY OF HOUSTON, TEXAS (MONTROSE ZONE); APPROVING THE FISCAL YEAR 2020 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2020-2024 CAPITAL IMPROVEMENTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Montrose Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Twenty-Seven, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2020 (the "Operating Budget") and a five-year Capital Improvements Budget for Fiscal Years 2020-2024 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to that certain agreement among the City, the Authority, and the Zone approved by Ordinance No. 2019-665 (the "Agreement"); and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvements in the Budgets may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying cost-efficient methods to finance the costs of the capital improvements; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2020 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Budget attached hereto as Exhibit "A" are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority, upon the approval of the City's Chief Development Officer, may transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may only transfer funds (1) as needed for Debt Service; and (2)

from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of \$400,000 or five percent (5%) of the Project Costs during Fiscal Year 2020. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 5. That not later than March 31, 2020, the Zone and the Authority shall, in cooperation with City representatives, (1) identify surplus funds in the Authority's Fiscal Year 2020 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2020 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Project Plan and Reinvestment Zone Financing Plan for the Zone that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the approval of this Budget is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

- Category I Less than \$1,000.00
- Category II At least \$1,000.00 but less than \$10,000.00
- Category III At least \$10,000.00 but less than \$50,000.00
- Category IV At least \$50,000.00 but less than \$100,000.00
- Category V At least \$100,000.00 but less than \$500,000.00
- Category VI At least \$500,000.00 but less than \$1,000,000.00
- Category VII \$1,000,000.00 or more

Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 23rd day of October, 2019.

APPROVED this _____ day of _____, 2019.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is OCT 29 2019.

[Signature]
 City Secretary
Assistant

(Prepared by Legal Department *[Signature]*)
 (MFB/ems October 9, 2019) Senior Assistant City Attorney
 (Requested by Andy Icken, Chief Development Officer, Office of the Mayor)
 (LD No. 0421500188006)
 G:\REAL ESTATE\TIRZ\TIRZ 27\Budgets\FY20 Budget\ORD Budget FY20 TIRZ 27.docx

AYE	NO	
✓		MAYOR TURNER
....	COUNCIL MEMBERS
✓		STARDIG
✓		DAVIS
✓		COHEN
✓		BOYKINS
✓		MARTIN
✓		LE
✓		TRAVIS
✓		CISNEROS
✓		GALLEGOS
✓		LASTER
✓		CASTEX-TATUM
✓		KNOX
✓		ROBINSON
✓		KUBOSH
✓		EDWARDS
✓		CHRISTIE
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
 REVIEW DATE: **OCT 29 2019**

EXHIBIT "A"

**Fiscal Year 2020 Operating Budget for
Montrose Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2020 BUDGET PROFILE

Fund Summary
 Fund Name: **Montrose Redevelopment Authority**
 TIRZ: **27**
 Fund Number: **7584/50**

P R O F I L E	Base Year:		2015
	Base Year Taxable Value:	\$	1,098,766,790
	Projected Taxable Value (TY2019):	\$	1,564,452,784
	Current Taxable Value (TY2018):	\$	1,446,974,936
	Acres:		3,142
	Administrator (Contact):		City of Houston
	Contact Number:		(832) 393-0985

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twenty-Seven, City of Houston, Texas was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/18)	Variance
	Capital Projects:			
Corridor Improvements	\$	108,594,133	\$ 16,309	\$ 108,577,824
Workforce/Affordable Housing		39,600,000	-	39,600,000
Parking Enhancements		4,830,000	-	4,830,000
Parks, Recreational Facilities, Cultural Amenities		8,000,000	-	8,000,000
		-	-	-
		-	-	-
		-	-	-
Total Capital Projects	\$	161,024,133	\$ 16,309	\$ 161,007,824
Financing Costs		-	-	-
Zone Administration/Professional Services		6,000,000	173,804	5,826,196
Total Project Plan	\$	167,024,133	\$ 190,113	\$ 166,834,020

D E B T	Additional Financial Data	FY19 Budget	FY2019 Estimate	FY2020 Budget
	Debt Service			
Principal	\$	-	\$ -	\$ -
Interest	\$	-	\$ -	\$ -
		Balance as of 6/30/18	Projected Balance as of 6/30/19	Projected Balance as of 6/30/20
Year End Outstanding (Principal)	\$	-	\$ -	\$ -
	\$	-	\$ -	\$ -
	\$	-	\$ -	\$ -
	\$	-	\$ -	\$ -
Other	\$	-	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2020 BUDGET PROFILE

Fund Summary
 Fund Name: Montrose Redevelopment Authority
 TIRZ: 27
 Fund Number: 7584/50

TIRZ Budget Line Items	FY19 Budget	FY2019 Estimate	FY2020 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 2,907,641	\$ 2,879,122	\$ 5,174,961
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Beginning Balance	\$ 2,907,641	\$ 2,879,122	\$ 5,174,961
City tax revenue	\$ 2,335,174	\$ 2,663,264	\$ 3,295,051
County tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 2,335,174	\$ 2,663,264	\$ 3,295,051
Joint Project Reimbursement	\$ 7,500	\$ -	\$ 7,500
Miscellaneous revenue	\$ 7,500	\$ -	\$ 7,500
COH TIRZ interest	\$ 27,702	\$ 52,827	\$ 50,000
Interest Income	\$ -	\$ -	\$ -
Other Interest Income	\$ 27,702	\$ 52,827	\$ 50,000
Grant Proceeds	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 5,278,017	\$ 5,595,213	\$ 8,527,512

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2020 BUDGET PROFILE

Fund Summary
 Fund Name: Montrose Redevelopment Authority
 TIRZ: 27
 Fund Number: 7584/50

TIRZ Budget Line Items	FY19 Budget	FY2019 Estimate	FY2020 Budget
EXPENDITURES			
Accounting	\$ -	\$ -	\$ 9,000
Administration Salaries & Benefits	\$ 40,000	\$ 28,000	\$ 65,000
Auditor	\$ -	\$ -	\$ 5,000
Board Development	\$ 5,000	\$ -	\$ 5,000
Insurance	\$ 2,500	\$ -	\$ 2,500
Office Administration	\$ 2,500	\$ -	\$ 2,500
TIRZ Administration and Overhead	\$ 50,000	\$ 28,000	\$ 89,000
Engineering Consultants	\$ 25,000	\$ 16,500	\$ 50,000
Legal	\$ 60,000	\$ 40,000	\$ 60,000
Planning Consultants	\$ 110,000	\$ -	\$ 110,000
Public Engagement Expenses	\$ 10,000	\$ 6,043	\$ 10,000
Program and Project Consultants	\$ 205,000	\$ 62,543	\$ 230,000
Management consulting services	\$ 255,000	\$ 90,543	\$ 319,000
Capital Expenditures (See CIP Schedule)	\$ 197,709	\$ -	\$ 685,359
TIRZ Capital Expenditures	\$ 197,709	\$ -	\$ 685,359
Construction Audit	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 452,709	\$ 90,543	\$ 1,004,359
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 116,759	\$ 133,163	\$ 164,753
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services Charge	\$ 196,546	\$ 196,546	\$ 196,546
Total Transfers	\$ 313,305	\$ 329,709	\$ 361,299
Total Budget	\$ 766,014	\$ 420,252	\$ 1,365,658
RESTRICTED Funds - Capital Projects	\$ 4,512,003	\$ 5,174,961	\$ 7,161,854
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 4,512,003	5,174,961	7,161,854
Total Budget & Ending Fund Balance	\$ 5,278,017	\$ 5,595,213	\$ 8,527,512

Notes:

EXHIBIT "B"

**Fiscal Years 2020-2024 Capital Improvement Projects Budget for
Montrose Zone**

2020 - 2024 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 27 - MONTROSE REDEVELOPMENT AUTHORITY
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations							FY20 - FY24 Total	Cumulative Total (To Date)
			Through 2018	Projected 2019	2020	2021	2022	2023	2024		
C	T-2701	Trip Hazard Removal Project	\$ -	-	-	-	-	-	-	-	-
C	T-2702	Waugh/Commonwealth project	\$ -	-	191,310	1,640,000	-	-	-	1,831,310	1,831,310
C	T-2703	Localized Micro-Improvement Project	\$ -	-	180,209	-	-	-	-	180,209	180,209
C	T-2704	Stormwater Management Project	\$ -	-	313,840	200,000	-	-	-	513,840	513,840
C	T-2799	Concrete Panel Replacement Program	\$ -	-	-	-	-	-	-	-	-
Totals			\$ -	\$ -	\$ 685,359	\$ 1,840,000	\$ -	\$ -	\$ -	\$ 2,525,359	\$ 2,525,359

* NOTE:
 ** NOTE:
 *** NOTE:

2020 - 2024 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 27 - MONTROSE REDEVELOPMENT AUTHORITY
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations							FY20 - FY24 Total	Cumulative Total (To Date)
	Through 2019	Projected 2019	2020	2021	2022	2023	2024		
TIRZ Funds	-	-	685,359	1,840,000	-	-	-	2,525,359	2,525,359
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	-	-	685,359	1,840,000	-	-	-	2,525,359	2,525,359

Project: Trip Hazard Removal Project		City Council District		Key Map:				WBS.:		T-2701					
		Location: C		Geo. Ref.:											
		Served: C		Neighborhood:											
Description: Removal of approximately 147 trip hards on sidewalks along Montrose Boulevard and Westhelmer Road within the Zone.		Operating and Maintenance Costs: (\$ Thousands)													
				2020		2021		2022		2023		2024		Total	
		Personnel		-		-		-		-		-		\$ -	
		Supplies		-		-		-		-		-		\$ -	
Justification: Pedestrian Safety		Sys. & Chgs		-		-		-		-		-		\$ -	
		Capital Outlay		-		-		-		-		-		\$ -	
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		FTEs													
Fiscal Year Planned Expenses															
Project Allocation		Projected Expenses thru 6/30/18	2019 Budget	2019 Estimate	2020	2021	2022	2023	2024	FY20 - FY24 Total		Cumulative Total (To Date)			
Phase															
1 Planning		-	-	-	-	-	-	-	-	\$ -		\$ -			
2 Acquisition		-	-	-	-	-	-	-	-	\$ -		\$ -			
3 Design		-	-	-	-	-	-	-	-	\$ -		\$ -			
4 Construction		-	17,500	-	-	-	-	-	-	\$ -		\$ -			
5 Equipment		-	-	-	-	-	-	-	-	\$ -		\$ -			
6 Close-Out		-	-	-	-	-	-	-	-	\$ -		\$ -			
7 Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Allocations		\$ -	\$ 17,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
Source of Funds															
TIRZ Funds		-	10,000	-	-	-	-	-	-	\$ -		\$ -			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grant Funds		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	7,500	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ 17,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			

*NOTE:

Project: Waugh/Commonwealth project		City Council District		Key Map:						WBS.:		T-2702			
		Location: C		Geo. Ref.:											
		Served: C		Neighborhood:											
Description: Improve mobility, bicycle and pedestrian safety conditions along both corridors by upgrading corridor to be ADA compliant. Project will include milling and overlay of existing deteriorated asphalt pavement, signing and restriping and full sidewalk replacement with ADA compliant ramps along both corridors. Evaluation of potential improvements at intersection of Montrose and Westheimer (crosswalk and signs).		Operating and Maintenance Costs: (\$ Thousands)													
				2020		2021		2022		2023		2024		Total	
		Personnel		-		-		-		-		-		\$ -	
		Supplies		-		-		-		-		-		\$ -	
Justification: Asphalt in poor condition, bicycle lanes are inadequate (3-FT wide), which is unsafe for bicyclists. Sidewalks are in very poor condition and inadequate. The ped ramps are not ADA compliant.		Svcs & Chgs		-		-		-		-		-		\$ -	
		Capital Outlay		-		-		-		-		-		\$ -	
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		FTEs		-		-		-		-		-		-	
Fiscal Year Planned Expenses															
Project Allocation		Projected Expenses thru 6/30/18	2019 Budget	2019 Estimate	2020	2021	2022	2023	2024	FY20 - FY24 Total		Cumulative Total (To Date)			
Phase															
1 Planning		-	-	-	71,310	-	-	-	-	\$ 71,310		\$ 71,310			
2 Acquisition		-	-	-	-	-	-	-	-	\$ -		\$ -			
3 Design		-	-	-	120,000	40,000	-	-	-	\$ 160,000		\$ 160,000			
4 Construction		-	-	-	-	1,600,000	-	-	-	\$ 1,600,000		\$ 1,600,000			
5 Equipment		-	-	-	-	-	-	-	-	\$ -		\$ -			
6 Close-Out		-	-	-	-	-	-	-	-	\$ -		\$ -			
7 Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Allocations		\$ -	\$ -	\$ -	\$ 191,310	\$ 1,640,000	\$ -	\$ -	\$ -	\$ 1,831,310		\$ 1,831,310			
Source of Funds															
TIRZ Funds		-	-	-	191,310	1,640,000	-	-	-	\$ 1,831,310		\$ 1,831,310			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grant		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ -	\$ -	\$ 191,310	\$ 1,640,000	\$ -	\$ -	\$ -	\$ 1,831,310		\$ 1,831,310			

Project: Localized Micro-Improvement Project		City Council District: C		Key Map:		WBS.:		T-2703		
		Location: C		Geo. Ref.:						
		Served: C		Neighborhood:						
Description: Short-term improvements including: street panels and sidewalks.		Operating and Maintenance Costs: (\$ Thousands)								
				2020	2021	2022	2023	2024	Total	
		Personnel		-	-	-	-	-	\$ -	
		Supplies		-	-	-	-	-	\$ -	
Justification: To take advantage of limited increment by planning and implementing short term public improvements consistent with the zone's project plan		Svcs. & Chgs.		-	-	-	-	-	\$ -	
		Capital Outlay		-	-	-	-	-	\$ -	
		Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		FTEs		-	-	-	-	-	-	
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/18	2019 Budget	2019 Estimate	2020	2021	2022	2023	2024	FY20 - FY24 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	180,209	-	180,209	-	-	-	-	\$ 180,209	\$ 180,209
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 180,209	\$ -	\$ 180,209	\$ -	\$ -	\$ -	\$ -	\$ 180,209	\$ 180,209
Source of Funds										
TIRZ Funds	-	180,209	-	180,209	-	-	-	-	\$ 180,209	\$ 180,209
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 180,209	\$ -	\$ 180,209	\$ -	\$ -	\$ -	\$ -	\$ 180,209	\$ 180,209

Project: Stormwater Management Project		City Council District: C		Key Map:		WBS.:		T-2704		
		Location: C		Geo. Ref.:						
		Served: C		Neighborhood:						
Description:	This is a project to address localized stormwater drainage issues and identify capital improvement projects with critical storm water management components.									
Justification:	Improve drainage, safety, mobility and quality of life. Drainage improvements will safely convey overland sheet flow to reduce frequent flooding in the area. The roadway will be replaced to meet current standards to improve safety and mobility.									
Operating and Maintenance Costs: (\$ Thousands)										
	2020	2021	2022	2023	2024	Total				
Personnel	-	-	-	-	-	\$ -				
Supplies	-	-	-	-	-	\$ -				
Svcs. & Chgs	-	-	-	-	-	\$ -				
Capital Outlay	-	-	-	-	-	\$ -				
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FTEs										
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/18	2019 Budget	2019 Estimate	2020	2021	2022	2023	2024	FY20 - FY24 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	138,840	-	-	-	-	\$ 138,840	\$ 138,840
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	175,000	200,000	-	-	-	\$ 375,000	\$ 375,000
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ 313,840	\$ 200,000	\$ -	\$ -	\$ -	\$ 513,840	\$ 513,840
Source of Funds										
TIRZ Funds	-	-	-	313,840	200,000	-	-	-	\$ 513,840	\$ 513,840
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ 313,840	\$ 200,000	\$ -	\$ -	\$ -	\$ 513,840	\$ 513,840

Project: Concrete Panel Replacement Program		City Council District:		Key Map:						WBS.:		T-2799		
		Location: C		Geo. Ref.:										
		Served: C		Neighborhood:										
Description: Street maintenance program.		Operating and Maintenance Costs: (\$ Thousands)												
				2020		2021		2022		2023		2024		Total
		Personnel		-		-		-		-		-		\$ -
		Supplies		-		-		-		-		-		\$ -
Justification: Mobility Improvements to extend life of roads.		Svcs & Chgs.		-		-		-		-		-		\$ -
		Capital Outlay		-		-		-		-		-		\$ -
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
		FTEs		-		-		-		-		-		-
Fiscal Year Planned Expenses														
Project Allocation		Projected Expenses thru 6/30/18	2019 Budget	2019 Estimate	2020	2021	2022	2023	2024	FY20 - FY24 Total		Cumulative Total (To Date)		
Phase														
1 Planning		-	-	-	-	-	-	-	-	\$ -		\$ -		
2 Acquisition		-	-	-	-	-	-	-	-	\$ -		\$ -		
3 Design		-	-	-	-	-	-	-	-	\$ -		\$ -		
4 Construction		-	-	-	-	-	-	-	-	\$ -		\$ -		
5 Equipment		-	-	-	-	-	-	-	-	\$ -		\$ -		
6 Close-Out		-	-	-	-	-	-	-	-	\$ -		\$ -		
7 Other		-	-	-	-	-	-	-	-	\$ -		\$ -		
		-	-	-	-	-	-	-	-	\$ -		\$ -		
		-	-	-	-	-	-	-	-	\$ -		\$ -		
		-	-	-	-	-	-	-	-	\$ -		\$ -		
		-	-	-	-	-	-	-	-	\$ -		\$ -		
		-	-	-	-	-	-	-	-	\$ -		\$ -		
		-	-	-	-	-	-	-	-	\$ -		\$ -		
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -		
Total Allocations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		
Source of Funds														
TIRZ Funds		-	-	-	-	-	-	-	-	\$ -		\$ -		
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -		
Grants		-	-	-	-	-	-	-	-	\$ -		\$ -		
Other		-	-	-	-	-	-	-	-	\$ -		\$ -		
Total Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		