

INDEMNITY AGREEMENT

City of Houston
Housing and Community Development Department
2100 Travis Street, 9th Floor
Houston, Texas 77002

_____ [the "Applicant"] has filed or is concurrently filing with the City of Houston Housing and Community Development Department [HCDD] an application for a loan/grant for Homebuyers Assistance and / or Multifamily Housing [Rental] Program. For the purpose of inducing HCDD to accept, review, underwrite and act upon such application and to fund the obligation therein contemplated, the Applicant hereby agrees to indemnify and hold harmless HCDD and representatives against all costs, losses, damages, expenses, and liabilities of any kind arising from or in connection with HCDD acceptance, review, underwriting, approval or disapproval of such application for financing; or the issuance or delivery of the obligations; or the design, acquisition, construction, rehabilitation, installation, operation, use, occupancy, maintenance or operation of the residential development described in such Application for financing. It is expressly agreed that the provisions of this Indemnity Agreement shall survive any approval or disapproval of such application for financing and the issuance or failure to issue any such obligations.

This Indemnity Agreement shall be effective upon its execution by the Applicant this _____ day of _____, 20_____, and its acceptance by HCDD as indicated by its execution below.

Signature: _____
Printed Name: _____
Title: _____

ACKNOWLEDGED AND AGREED TO on this _____ day of _____, 20_____.

Signature: _____
Printed Name: _____
Title: _____

FOR USE BY THE CITY OF HOUSTON [HCDD] Only APPLICATION NUMBER: _____
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