**Public Notice**

The City of Houston (City) through its Housing and Community Development Department (HCDD) recommends Council approval of an Ordinance authorizing an Amendment to the Loan of $7,980,000.00 in Uptown TIRZ Series 2021 Affordable Homes Funds between the City of Houston (City) and RZ Enterprises USA dba Oracle City Homes LLC for the Affordable Housing Development Program (AHDP). This is to provide an alternative to the provision of a Payment Bond and Performance Bond (as defined in the Original Loan Agreement), wherein RZ Enterprises USA dba Oracle City Homes LLC will execute a Holdback Agreement that allows the City to withhold fifteen percent (15%) of the total amount of the Loan proceeds (sum of $1,119,825.00) to be funded pursuant to the Original Loan Agreement.

Oracle City Homes, LLC will build 202 single-family homes, which will include 133 affordable homes and 69 market-rate homes. The development’s home designs have a mix of two- and three-bedroom single-family attached and detached homes restricted to homeowners earning between 80% and 120% of the area’s median income (AMI).

The public has seven (7) days to comment on this proposed item. The seven-day period extends from Tuesday, June 13, 2023, through Tuesday, June 20, 2023. Upon completion of the 7-day public comment period, HCDD will take this item to City Council.

For additional information on this item, contact Metchm Lohoues-Washington at (832) 394-6180. Written comments can be submitted by email to Anne.Lohoues-Washington@houstontx.gov .

For specific questions or concerns about fair housing or landlord/tenant relations, please contact Yolanda Guess-Jeffries at (832) 394-6200 ext 5. For any information about our Complaints and Appeals Process, please access the following: https://houstontx.gov/housing/complaints.html and https://houstontx.gov/housing/appeals.html. For more information about HCDD and its programs, please access HCDD’s website at www.houstontx.gov/housing.