Fund Summary

Fund Name : Houston Opioid Abatement Fund
Business Area : Houston Health Department
Fund No./Bus. Area No. : 2216 / 3800

	FY2025 Current Budget	FY2025 Estimate	FY2026 Budget
Beginning Fund Balance	2,515,684	2,515,684	**4,261,736**
Current Revenues	503,000	2,177,049	**503,000**
Total Available Resources	3,018,684	4,692,733	**4,764,736**
Maintenance and Operations	2,344,849	430,997	**2,362,214**
Total Expenditures	2,344,849	430,997	**2,362,214**
Planned Ending Fund Balance	673,835	4,261,736	**2,402,522**
Total Budget	3,018,684	4,692,733	**4,764,736**
Fund Balance Distribution			
Non-Spendable	0	0	**0**
Restricted	673,835	4,261,736	**2,402,522**
Committed	0	0	**0**
Assigned	0	0	**0**
Unassigned	0	0	**0**

The above summarizes the FY2025 Budget, the FY2025 Estimate and the FY2026 Budget for the Houston Opioid Abatement Fund. Also included are the beginning and ending fund balances, total revenues, and total expenditures.

Texas has participated in agreements with several companies to resolve legal claims for their role in the opioid crisis. Among them are opioid marketing consultant McKinsey, pharmaceutical companies Endo and Teva, and opioid manufacturer Johnson & Johnson (“Janssen”).

In response to the requirements of Senate Bill (SB) 1827, passed by the 87th Texas Legislature in 2021, the Texas Comptroller of Public Accounts publishes statewide opioid settlement agreement records.

SB 1827 requires the state to maintain an Opioid Abatement Account and an Opioid Abatement Trust Fund related to opioid abatement settlements. The account and fund are used to manage payments received by the state from settlements against opioid manufacturers, distributors, or other parties subject to violation of state or federal laws on the manufacture, marketing, distribution, or sale of opioids.

Texas currently expects to receive an estimated $1.6 billion over 18 years from settlement agreements with, and court judgments against, companies related to their role in the opioid crisis. The $1.6 billion includes only funds designated for the Opioid Abatement Trust Fund and Opioid Abatement Account in accordance with statute. The funds will come in at different times as described in the individual settlement agreements. The amount may vary based on future settlements and changes to settlement agreements.

The Abatement Fund will receive 15% of each settlement, and Houston's allocation is 0.04681195.

City Ordinance 2023-457 approved creation of the Houston Opioid Abatement Fund.