Fund Summary

Fund Name	:	**Long Term Disability Fund**
Business Area	:	**Human Resources**
Fund No./Bus. Area No.	:	**9001 / 8000**

	FY2025 Current Budget	FY2025 Estimate	FY2026 Budget
Beginning Fund Balance	9,443,967	9,443,967	**9,967,888**
Current Revenues	1,512,865	1,567,917	**1,551,365**
Total Available Resources	10,956,832	11,011,884	**11,519,253**
Maintenance and Operations	1,150,119	1,043,996	**1,160,130**
Total Expenditures	1,150,119	1,043,996	**1,160,130**
Planned Ending Fund Balance	9,806,713	9,967,888	**10,359,123**
Total Budget	10,956,832	11,011,884	**11,519,253**

The above summarizes the FY2025 Budget, the FY2025 Estimate and the FY2026 Budget for the Long Term Disability (LTD) Internal Service Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The LTD plan is a self-insured program established in 1985 that has been modified several times. In 2001, classified police officers were removed from the plan as a result of Meet and Confer negotiations, which replaced their disability plan with a Paid Time Off (PTO) program. Effective September 1, 2008, each new permanent full-time employee (other than classified police officers) is eligible for LTD coverage after one year of employment.

The Human Resources Department administers the plan and coordinates benefits to disabled employees in a way to avoid possible duplication of benefits with other insurance programs. A third-party administrator determines eligibility and pays claims.

Like all internal service funds, the Long Term Disability Fund derives its revenue from other City departments by transfer, through premium charges contained in each department's budget (G/L expense accounts 503060 - Long Term Disability Civilian and/or 503061 - Long Term Disability Classified). These premium charges cover claims payments to eligible disabled employees plus an amount for third-party administrative and actuary fees.