Fund Summary

Fund Name : Maintenance Renewal and Replacement Fund

Fund No./Bus. Area No. : 2105 / 2500 / 3600

	FY2025 Current Budget	FY2025 Estimate	FY2026 Budget
Beginning Fund Balance	1,409,998	1,409,998	**3,187,432**
Current Revenues	43,246,925	44,871,925	**50,229,465**
Total Available Resources	44,656,923	46,281,923	**53,416,897**
Maintenance and Operations	43,094,491	43,094,491	**43,925,253**
Total Expenditures	43,094,491	43,094,491	**43,925,253**
Planned Ending Fund Balance	1,562,432	3,187,432	**9,491,644**
Total Budget	44,656,923	46,281,923	**53,416,897**
Fund Balance Distribution			
Non-Spendable	0	0	**0**
Restricted	0	0	**0**
Committed	1,562,432	3,187,432	**9,491,644**
Assigned	0	0	**0**
Unassigned	0	0	**0**

The above summarizes the FY2025 Budget, the FY2025 Estimate and the FY2026 Budget for the Maintenance Renewal and Replacement (MRR) Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Maintenance Renewal and Replacement Fund was created on June 10, 2014 (Ordinance 2014-602). The fund provides funding for the maintenance and replacement of building systems in order to protect and preserve the City of Houston's assets and investments. This fund recognizes the shared responsibility of the City and its departments to maintain, upgrade, or replace building systems as they approach the end of their useful life cycle. The monitoring of equipment regularly is essential to the development and maintenance of the physical infrastructure and security systems.

The General Services Department will utilize the funding to evaluate and promote proactive maintenance, renewal, and replacement programs for the properties it manages.

The Parks and Recreation Department will utilize the funding to avoid deferred maintenance issues and retain usable condition of its facilities and assets.