Fund Summary

Fund Name : Project Cost Recovery Fund

Fund No./Bus. Area No. : 1001 / 2000 / 2500

	FY2025 Current Budget	FY2025 Estimate	FY2026 Budget
Beginning Fund Balance	0	0	**0**
Current Revenues	72,265,879	67,091,945	**84,835,158**
Total Available Resources	72,265,879	67,091,945	**84,835,158**
Maintenance and Operations	72,265,879	67,091,945	**84,835,158**
Total Expenditures	72,265,879	67,091,945	**84,835,158**
Planned Ending Fund Balance	0	0	**0**
Total Budget	72,265,879	67,091,945	**84,835,158**
Fund Balance Distribution			
Non-Spendable	0	0	**0**
Restricted	0	0	**0**
Committed	0	0	**0**
Assigned	0	0	**0**
Unassigned	0	0	**0**

The above summarizes the FY2025 Budget, the FY2025 Estimate and the FY2026 Budget for the Project Cost Recovery Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Project Cost Recovery Fund was established to segregate those activities that are in direct support of the Street, Stormwater, Traffic, Water & Wastewater Capital Improvement Plan (CIP). These activities encompass a variety of service lines within the department, with the majority of the activities in the Capital Projects service line. The costs of these activities are recovered from the appropriate CIP funds through the use of time sheets provided by the service lines. Included in the chargeback is overhead that pays for administrative costs provided by the fund's management and support staff as well as Houston Public Works' allocated costs. An additional amount is included in the surcharge that pays for the fund's indirect cost allocation as calculated by the Finance Department. Lastly, the General Services Department (GSD) expenditures within this fund are also recovered from CIP funds.

The mission and primary areas of focus for the Project Cost Recovery Fund are: To design and construct Houston's public infrastructure so that quality capital projects are delivered timely, within budget and with minimum inconvenience to the public.

Short Term Goals
- o Improve project planning processes for clear timelines, scopes, and budgets including project tracking tools, performance evaluation update and lessons learned discussions.
- o Establish KPIs to measure and monitor project success. This could include metrics related to project timelines, budget adherence, and overall project quality..
- o Ensure 100% documentation compliance and keep information up-to-date on CIPMS and the H Drive. .
- o Implement process for alternative delivery methods (CMAR) to deliver critical consent decree projects.
- o Execute current Northeast Water Plant Project expansion design and construction plan to meet or exceed performance measure standards.

Long Term Goals
- o Assist Infrastructure Planning and Prioritization (IPP) in continuing to develop proper project packages by utilizing Design Concept Reports (DCRs).
- o Complete the redesign and implementation of CIMS (Capital Improvement Management System) 3.0.
- o Acquire new project management program/tools to support CIP project delivery.
- o Establish a long-term project prioritization framework that aligns with HPW's strategic goals and adapts to changing priorities.
- o Implement calming devices to improve neighborhood quality of life by reducing cut-through traffic and excessive vehicular speeds on neighborhood streets and to improve processes for delivering high quality Traffic Signal, Intelligent Transportation System (ITS), Active Transportation, Street Rehabilitation and CDSF program deliverables.