Fund Summary

Fund Name : Workers' Compensation Fund

Fund No./Bus. Area No. : 1011 / 8000 / 9000

	FY2025 Current Budget	FY2025 Estimate	FY2026 Budget
Beginning Fund Balance	0	0	**0**
Current Revenues	41,332,836	39,467,606	**41,353,237**
Total Available Resources	41,332,836	39,467,606	**41,353,237**
Maintenance and Operations	41,332,836	39,467,606	**41,353,237**
Total Expenditures	41,332,836	39,467,606	**41,353,237**
Planned Ending Fund Balance	0	0	**0**
Total Budget	41,332,836	39,467,606	**41,353,237**
Fund Balance Distribution			
Non-Spendable	0	0	**0**
Restricted	0	0	**0**
Committed	0	0	**0**
Assigned	0	0	**0**
Unassigned	0	0	**0**

The above summarizes the FY2025 Budget, FY2025 Estimate and FY2026 Budget for the Workers' Compensation Fund. Also included are the beginning and ending fund balances, total revenues and total expenditures.

The Workers' Compensation Fund is a service chargeback fund administered by the Human Resources Department. The fund was established to centralize the financial transactions in the areas of workers' compensation, accident prevention, and loss control.

The City's Workers' Compensation Program is self-insured and has a contract with a third party administrator to manage claims activity. All financial liability for indemnity payments, medical costs, and other claims related payments are processed directly to the departments. Department premium rates are based on projected external Third Party Administrator (TPA) fees and internal administrative costs allocated on staffing levels.

The administrative portion of the budget includes staff for an accident prevention unit in the Human Resources Department and a litigation unit in the Legal Department. A prime objective is the elimination of accidents via the implementation, monitoring, and assessment of departments' Accident Prevention Plans. These cooperative efforts have reduced accidents, returned years of productivity, and saved millions in workers' compensation payments. Emphasis on the "return to work" program was accomplished by the adoption of the Work Ability Guidelines, effective April 1, 1995, with a comprehensive revision effective December 16, 2006. These guidelines institute a transitional duty program, which focuses on returning injured employees to work as soon as medically possible, while complying with all federal, state, and local laws.