DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget

($ Thousands)	FY2024 Actual	FY2025 Budget	FY2025 Estimate	FY2026 Budget
RESOURCES				
Transfers In:				
General Fund for Tax Bonds and COs[1]	352,153	380,860	380,860	324,165
Combined Utility System	17,712	18,376	18,985	16,607
Other Sources	10,603	20,474	20,741	20,574
Inv. Pool Adjustment[3]	7,507	7,895	8,494	7,265
Net Bond Proceeds	285,163	-	135,227	-
Other	3,724	-	-	21,000
Total Current Revenues	676,862	427,605	564,307	389,611
Beginning Fund Balance	172,048	204,597	194,535	251,047
Total Resources	848,910	632,202	758,842	640,657
EXPENDITURES				
Debt Service Requirements				
Principal Retirement for Tax Bonds and COs[1]	230,609	238,320	218,370	198,390
Principal Retirement for Commercial Paper[2]	2,462	-	91,210	21,000
Interest	133,728	132,794	151,088	157,156
Commercial Paper Fees	2,161	16,571	2,289	6,485
Cost of Issuance Expenses	2,380	-	4,118	-
Escrow Deposit - Bond Refunding	283,000	-	40,300	-
Other	36	300	422	300
Total Expenditures	654,375	387,985	507,796	383,331
Ending Fund Balance	194,535	244,217	251,047	257,326
Total Expenditures and Ending Fund Balance	848,910	632,202	758,842	640,657

[1] "COs" are Certificates of Obligation.
[2] Figures are representative of budgeted or actual bond issuances/refunding's.
[3] The City reports Investment Pool Adjustment at Fair Value in the ACFR based on the GASB Statement 72 Fair Value Measurement and Application. This may result in gains/loss) in comparison to the Book Value.
Note: Totals may not add due to rounding.