HOMELESS & HOUSING FACILITIES

The Housing and Community Development Department (HCDD) manages the City's affordable housing programs, including federal entitlement grants, bond funds, TIRZ set-aside funds, and other local funding sources. These sources are used for single-family, multi-family and homeless housing. Each program has unique requirements and restrictions that apply.

Bond funds have specific restrictions that preclude the bonds from being loaned and repaid without affecting the tax-exempt status of the total PIB program. However, bond funds provide an essential funding component of the overall affordable housing effort.

Homeless and Housing Bond Funds have been approved in the last three bond elections and do not carry certain federal requirements that can increase the cost of an affordable housing project beyond its profitability margins.

Due differing budgeting cycles of City and Federal government, HCDD planning cycle starts in late summer after grants are awarded. This section is a summary of their FY2009 plan reviewed by Council in December of 2008.

Highlights of the Adopted FY2010 – 2014 CIP include:

- Homeless housing and matching grant funds
- Grants to the Housing Authority of the City of Houston for public housing improvements
- Single-family housing projects
    - Reimbursements to developers participating in Drainage Reimbursement Program
    - Down payment Assistance for mortgages
    - Rehabilitation and new construction assistance
    - Residential Energy Efficiency Program
- Multi-family housing projects for rehabilitation and new construction
- Land Assemblage Redevelopment Authority (LARA) to acquire tax delinquent properties for affordable housing initiatives